

Challenge

In the decoupling of the Swiss trading region and thus of European liquidity in mid-2018, intraday trading for Swiss trading companies became expensive. Shared order books and implicit capacity allocation increase liquidity in XBID-connected trading regions. In contrast, capacities must be explicitly booked for cross-border trading between SGD and adjacent trading regions..

Likron's Solution

The connection of ICS to the Likron Automatic Execution Service (including algos that handle the explicit capacity booking automatically and on the fly) gives traders on the Swiss market the opportunity to trade in a liquid Swiss intraday market, depending on the available capacity.

Result

The Likron algos for the ICS feature were jointly developed by Likron and CKW according to individual requirements and have now been in operation at CKW since July 2019.

„Likron implemented our requirements flawlessly and the communication was always transparent and solution-oriented. I also value the pleasant cooperation with the Likron team.“

Pirasath Rathnam,
Intraday Trader, Centralschweizerische Kraftwerke AG